

Marker Code



Student Personal Identification Number (SPIN)				

Pacific Senior Secondary Certificate

ACCOUNTING

2008

QUESTION and ANSWER BOOKLET

Time allowed: 3 hours

INSTRUCTIONS

- Write your **Student Personal Identification Number (SPIN)** in the space provided above and on the **fold out flap** on the last page.
- There are **TWO** parts in this examination. Answer **ALL** questions and allocate your time as follows:

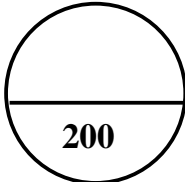
	<u>Marks</u>	<u>Suggested Time</u>
Read through questions		5 minutes
Part A: Multiple Choice Questions	20 marks	17 minutes
Part B: FIVE Short Answer Questions		
Question One: The Conceptual Basis of Accounting	23 marks	20 minutes
Question Two: Processing	39 marks	34 minutes
Question Three: Accounting Reports	45 marks	40 minutes
Question Four: Analysis, Interpretation, Decision Making	23 marks	20 minutes
Question Five: Accounting Systems	50 marks	44 minutes
	-----	-----
	200 marks	180 minutes
	=====	=====

- Answer the questions in the spaces provided in this booklet. If you need more space for your answers, ask the supervisor for extra paper. Write your SPIN on all extra sheets used and number the questions clearly.

Check that this booklet contains pages 2-33 in the correct order and that none of these pages is blank. Page 34 is blank.

YOU MUST HAND THIS BOOKLET TO THE SUPERVISOR AT THE END OF THE EXAMINATION.

TOTAL MARKS



200

PART A: MULTIPLE CHOICE (20 marks)

**Answer ALL ten questions. Each question is worth 2 marks.
Write the answer to each question in the space provided on the
back flap of this booklet.**

1. The characteristics of accounting information
 - A. form the basis for accounting concepts.
 - B. form the basis for double entry recordings.
 - C. determine the effect of financial information on business decisions.
 - D. determine the effect of transactions on the extended accounting equations.

2. Which of the following is NOT a qualitative characteristic of accounting information?
 - A. Neutrality
 - B. Timeliness
 - C. Materiality
 - D. Comparability

3. A financial element that refers to costs incurred in earning revenue and that has no future benefits beyond the accounting period is defined as
 - A. assets.
 - B. revenue.
 - C. expenses.
 - D. liabilities.

4. An entity formed under law, having perpetual succession, limited liability and is not aimed primarily to distribute profit but to use any profit earned to provide services to its members is
 - A. a company.
 - B. a sole trader.
 - C. an incorporated club.
 - D. an unincorporated club

5. Fung Shing expects to have a large portion of its accounts receivable uncollectible in the coming months. This situation results in a credit entry recording an increase to the provision for doubtful debts . Which of the following principles are behind this entry being recorded?
 - A. Entity
 - B. Perpetuity
 - C. Consistency
 - D. Conservatism

6. Bobo's Beauty Supplies has the following information pertaining to its operations for the year ended 31 March 2008.

Gross Profit as a Percentage of Sales	40 %
Cost of Good Sold	\$1 500 000

The total sales for the year ended 31 March 2008 was

- A. \$1 000 000.
 B. \$2 126 250.
 C. \$2 268 000.
 D. \$2 500 000.
7. The balance of the Accounts Payable Control Account should match the total of the
- A. Accounts Payable Contra Accounts.
 B. Accounts Receivable Control Account.
 C. List of Accounts Payable Ledger Balances.
 D. Accounts Payable Column in the Cash Payments Journal.
8. The process of counting, listing and valuing of stock on hand at balance date is known as
- A. Stock taking.
 B. First In First Out.
 C. Stock Revaluation.
 D. Physical Counting.
9. The following information relates to the cash sub-system of the AM Stores.
- Balance as per Bank Statement on 31/08/07 was \$3 500 (Cr).
 - Deposits not yet credited by the bank totalled \$500.
 - Unpresented cheques totalled \$1 300.
 - The business mistakenly posted a cheque of \$210 as \$120.
- The Cash at Bank balance on 31/08/07 after bank reconciliation should be
- A. \$2 610.
 B. \$2 700.
 C. \$2 790.
 D. \$5 100.
10. An advertising contract for six months was entered into on 1 March 2008 at a cost of \$3 000. The asset value that will be recorded at balance date 30 June 2008 as prepayment will be
- A. \$1 000.
 B. \$1 200.
 C. \$2 000.
 D. \$3 000.

PART B: SHORT ANSWERS (180 marks)

Answer all FIVE questions.

QUESTION ONE: THE CONCEPTUAL BASIS OF ACCOUNTING (23 marks)

Use the information below relating to *Nadi Sports Ltd*, a large sports shop located in Nadi City, to answer the questions that follow.

Nadi Sports Ltd Statement of Financial Performance for the year ended 30 June 2008

Total Revenue		\$248 000
<i>less</i> Expenses		
General Expenses	\$143 000	
Doubtful Debts	\$2 000	
Bad Debts	\$3 000	
Depreciation – Equipment and Fittings	\$17 000	
Loss on Sale – Equipment	\$2 000	
Interest on Mortgage	\$7 000	\$174 000
Net Profit		\$74 000

Nadi Sports Ltd Statement of Financial Position as at 30 June 2008

	\$	\$	\$
Assets			
Bank		13 000	
Accounts Receivable	37 000		
<i>Less:</i> Allowance for Doubtful Debts	4 000	33 000	
Inventory		45 000	
Accrued Revenue (Commission)		9 000	
Equipment and Fittings	80 000		
<i>Less:</i> Accumulated Depreciation	30 000	50 000	
Buildings	260 000		
<i>Less:</i> Accumulated Depreciation	14 000	246 000	396 000
Less Liabilities			
Accounts Payable	42 000		
Taxation Payable	4 000		
Mortgage	75 000	\$121 000	121 000
NET WORTH			275 000

(a) Explain the purpose of the **Statement of Financial Performance**.

(2 marks)

(b) Define **historical cost** and use an example from the financial statement of *Nadi Sports Ltd*.

Definition: _____

Example: _____

(3 marks)

(c) Explain how the characteristic '**verifiability**' was applied in the preparation of the Statement of Financial Position for *Nadi Sports Ltd*.

(2 marks)

(d) Give TWO reasons why the financial statements of *Nadi Sports Ltd* are reliable.

(i) _____

(ii) _____

(4 marks)

(e) Explain how the concept of **accounting entity** is being applied in the preparation of the Statements of Financial Position.

(2 marks)

(f) Financial reports have limitations that make the information less useful for business decisions. Identify ONE limitation shown in the Statement of Financial Position.

(2 marks)

(g) State TWO advantages of operating a type of business such as *Nadi Sports Ltd.*

(i) _____

(ii) _____

(2 marks)

- (h) Use the information given below relating to the *Nadi Sports Ltd* to determine the cost of equipment contributed as an **additional capital** during the year.

Additional Information:

- Capital on 1 July 2007 was \$162 400.
- Drawings during the year was \$11 400.
- Capital on 30 June 2008 (to be extracted from the given reports).
- Surplus for the year ending 30 June 2008 (to be extracted from the given reports).
- Equipment was contributed during the year as additional capital.

Show your workings.

Equipment Contributed: \$ _____

(6 marks)

P 5

11

 + P 6-7

12

 = Question 1 =

23

QUESTION TWO: PROCESSING**(39 marks)**

- (a) Explain the purpose of preparing a trial balance.

(2 marks)

(b) Accounting Equation

Using the accounting equation grid given below, show the effects of the transactions. You are NOT required to calculate the new balances. The business uses the perpetual inventory system for recording inventories.

- September
1. Owner contributed a further \$400 into the business.
 4. Bought equipment on credit from Value Equipments costing \$2 700.
 9. Loan repayment \$500.
 21. Credit sales \$500.
 30. Owner took goods for personal use (cost price \$200, selling price of \$240).

Date	Assets	Expenses	Drawings	Liabilities	Owners Equity	Revenue
September						
1						
4						
9						
21						
30						

(5 marks)

Cash Payments Journal

Date	Particulars	Discount	Bank	Purchases	Creditors	Sundries

(4 marks)

(ii) Cash at Bank

Date	Particulars	Debit	Credit	Balance

(2 marks)

(d) Balance Day Adjustments

The following information relates to *ABC Ltd* for the year ended 30 June 2008.

Adjustments:	
1.	An annual insurance premium of \$2 400 had been paid on 1 March 2008.
2.	The business has a mortgage loan of \$20 000 with the ANZ Bank. The interest rate charged is 12 % per annum. At balance date, four months interest is still unpaid.
3.	The business general ledger shows: Accounts Receivable \$10 000 Dr Provision for doubtful debts \$ 500 Cr Accounts Receivable to be written off as irrecoverable \$1 000. Provision for doubtful debts is adjusted to be 5 % of Accounts Receivable.

You are required to complete the table given below with the:

- (i) general journal entries for each given adjustment without narrations.
- (ii) effect of the adjustment on the reported profit of the business.
- (iii) effect of the adjustment on balance sheet figures of the business.

An example has been done for you.

Example: Expenses accrued on balance day, Purchases \$2 000

Adjustment Item	General Journal Entry (write out the full entry)	Effect on Net Profit	Effect on Balance Sheet figures
<i>Example</i>	Dr Purchases \$2 000 Cr Creditors \$2 000	Decrease Profit	Increase Liabilities
1			
2			
3			

(9 marks)

(e) **Worksheet**

The following information relates to *Lani and Siu CD Store* as of 30 June 2008.

WORKSHEET

Accounts	Trial Balance		Adjustments		Adjusted Trial Balance		Profit Statement		Balance Sheet	
	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr
Sales		8 000				8 400		8 400		
Returns inwards	285				285		285			
Commission revenue		1 000				900		900		
Purchases	4 300				4 300		4 300			
Returns outwards		428				428		428		
Delivery Van	8 500				8 500		8 500		8 500	
Advertisement	2 000				2 170		2 170			
Cartage outwards	3 200				3 200		3 200			
Stationery	1 000				1 000		1 000			
Insurance	4 000				2 000		2 000			
Discount expenses	897				897		897			
Discount revenue		720				720		720		
Inventories (1 July 2007)	5 000									
Capital		10 000								10 000
Mortgage		9 034								
Total	29182	29182								

Additional Information: Inventory as at 30 June 2008 \$6 000

You are required to:

- (i) complete the above worksheet of *Lani and Siu CD Store*, calculate the **Net Profit** and total the **Balance Sheet** columns.

(8 marks)

(ii) record the Closing Journal Entries for the following accounts. Narrations are not required.

Sales

		\$	\$
--	--	----	----

Advertisement

		\$	\$
--	--	----	----

Inventory as at 1 July 2007

		\$	\$
--	--	----	----

(3 marks)

(iii) Give ONE Reversing Entry that should be recorded at the beginning of the new accounting period using appropriate information from the worksheet.

		\$	\$
--	--	----	----

(2 marks)

P 8-9

	11
--	----

 + P 10-11

	15
--	----

 + P 12-13

	13
--	----

 = Question 2

39

QUESTION THREE: ACCOUNTING REPORTS**(45 marks)****(a) Profit Organizations Financial Reporting**

The following trial balance relates to *Framed Photofast*, a retail business owned by Jeremy Smith in Lautoka.

Framed Photofast
Trial Balance as at 31 December 2006

	Dr	Cr
Shop Fittings	95 000	
Insurance	7 400	
Sales Salaries	40 970	
Drawings	25 700	
Purchases	38 000	
Land	41 300	
General Expenses	20 000	
Sales Returns	1 040	
Interest on loans	3 600	
Freight Inwards	2 900	
Inventory at 31/12/05	36 500	
Debtors	8 300	
Sales Frames		170 000
Loan (8 % due 2010)		60 000
Interest Received		630
Accumulated Depreciation – Shop Fittings		12 000
Bank		2 100
Capital – Jeremy Smith		75 980
	\$ 320 710	\$ 320 710

Additional Information:

- Inventory is \$15 000 at 31/3/06.
- Sales owing \$6 000.
- Interest on loan unpaid \$500.
- Insurance paid in advance \$800.
- Depreciation on shop fittings is 15 % pa on cost.
- Depreciation on land \$1 000.

(b) **Non Profit Organizations**

The information given below relates to *Paradise Soccer Club*.

Assets, Liabilities and Members' Funds at 30 June 2007:

Assets	\$
Cash at bank	500
Stock of sports clothing	350
Insurance prepaid	50
Subscriptions in arrears	100
Equipment	2 000
Accumulated depreciation on equipment	(400)
Total Assets	\$2 600
Liabilities	
Accounts payable – sports clothing	350
Wages accrued	75
Subscriptions in advance	70
Total liabilities	\$495

Receipts and payments were recorded for the year ended 30 June 2008:

Receipts	\$	Payments	\$
Entrance fees	500	Accounts payable – sports clothing	200
Competition fees	600	Insurance	250
Subscriptions	2 500	Postage and stationery	100
Sales of sports clothing	1 700	Telephone	280
Donations	200	Wages- sports clothing	2 500
Sponsorships	550	Trophies for the competition	150
		Purchases of sports clothing	1 100
		Equipment	1 000
	<u>\$6 050</u>		<u>\$5 580</u>

Additional information at 30 June 2008:

- Stock of sports clothing \$440.
- Subscriptions in arrears \$210.
- Subscriptions in advance \$150.
- Wages owing \$270.
- Insurance prepaid \$75.
- Depreciation on equipment is at 10% p.a. straight-line method.
- Accounts payable – sports clothing \$300.
- New equipment was bought on 1 January 2009.
- The club operates a sports clothing shop at the clubrooms to raise funds.
- **The club's excess of Income over Expenditures was reported to be \$720.**

- (i) Prepare a Sports Clothing Trading Account for the year ending 30 June 2008 for *Paradise Soccer Club*.

Paradise Soccer Club
Sports Clothing Trading Account
For the year ended 30 June 2008

(5 marks)

(c) **Cash Flow Statement**(i) The information given below relates to the business of *Suva Trading Company*.

Given below are the transactions for the month of August 2007.

Opening Bank Balance as at August 1, 2007 \$2 420 CR

2	Cash received from customers \$8 000.
3	Cash investment by owners \$3 000.
4	Cash revenues from sale of equipment \$2 000.
10	Cash paid to suppliers \$2 600.
14	Wages paid \$3 000.
15	Interest paid \$1 800.
20	Cash paid for other expenses \$1 000.
25	Depreciation charges \$2 500.
26	Gain on sale of business van \$1 000.

Prepare the Cash Flow Statement for *Suva Trading Company* for the month of August 2007.

Suva Trading Company		
Statement of Changes in Cash Position		
For the Month Ended 31 August 2007		
Receipts:	\$	\$
Less Payments:		
Net Increase /Decrease in Cash		
Add Bank Balance at beginning		
Bank Balance at end		

(8 marks)

(ii) Name TWO ways, from the list of transactions on page 19, in which cash generated by the operations of the business has been used.

(i) _____

(ii) _____

(2 marks)

P 14-15

15

 + P 16-17

5

 + P 18-20

25

 = Question 3 =

45

QUESTION FOUR: ANALYSIS AND INTERPRETATION OF FINANCIAL INFORMATION

(23 marks)

- (a) Use the information provided below for *Grand Kitchens* to answer the questions that follow.

Grand Kitchens		
Comparative Profit and Loss Statements (Extract)		
For the years ended 30 June		
	<u>2008</u>	<u>2009</u>
Sales	40 000	50 000
Cost of goods sold:		
Stock at beginning	10 000	12 000
Add purchases	<u>13 000</u>	<u>15 000</u>
	23 000	27 000
Less stock at end	<u>12 000</u>	<u>9 000</u>
	11 000	18 000
Gross Profit	\$29 000	\$32 000

- (i) Calculate the stock turnover (times per annum) for 2009.

Show formula and workings:

2008: 1 time per year 2009: _____ times per year (3 marks)

- (ii) Calculate the stock turnover (conversion period in days) for 2009.

Show formula and workings:

2008: 365 days 2009: _____ days (2 marks)

- (iii) Explain whether the trend shown by the stock turnover is favourable or unfavourable. Include an explanation of the trend.

(2 marks)

7

- (b) Given below is an extract from the Statement of Financial Position of *Grand Kitchens* for the year ended 30 June 2008.

Grand Kitchens		
Statement of Financial Position		
As at 30 June 2008		
	2007	2008
	\$	\$
Current Assets		
Debtors	30 000	40 000
Stock	<u>45 000</u>	<u>60 000</u>
	<u>\$95 000</u>	<u>\$120 000</u>

You are required to use the above information and the information given in Part (a) to answer the following questions.

- (i) Calculate the Debtors turnovers (collection period in days) for 2009. Show formula and workings.

Debtor Turnover: _____ days

(3 marks)

- (ii) Explain the meaning of your answer in (i) above.

(2 marks)

(c) Given below is the comparative Statement of Financial Position for *J Jacobs*.

J. Jacobs				
Comparative Statement of Financial Position				
As at 30 June 2008				
	<u>2007</u>		<u>2008</u>	
	\$	\$	\$	\$
Assets				
Current				
Cash at bank	-		4 000	
Accounts receivable	16 000		19 000	
Stock	<u>21 000</u>		<u>20 000</u>	
		<u>37 000</u>		<u>43 000</u>
Non-current				
Furniture and equipment	10 000		11 000	
Less Accumulated Depreciation	<u>4 000</u>	6 000	<u>5 000</u>	6 000
Motor vehicles	7 000		7 000	
Less Accumulated Depreciation	<u>2 000</u>	<u>5 000</u>	<u>3 000</u>	<u>4 000</u>
		<u>11 000</u>		<u>10 000</u>
		<u>48 000</u>		<u>53 000</u>
Liabilities				
Current				
Accounts payable	25 000		24 000	
Bank overdraft	<u>8 000</u>	33 000	<u>-</u>	24 000
Long Term Liabilities				
Loan from Finance Ltd		<u>-</u>		<u>14 000</u>
Total Liabilities		33 000		38 000
Owner's equity				
Capital – P. Potts	20 000		15 000	
Net profit	<u>10 000</u>		<u>10 000</u>	
	30 000		25 000	
Less Drawings	<u>15 000</u>	<u>15 000</u>	<u>10 000</u>	<u>15,000</u>
		<u>48,000</u>		<u>53,000</u>

- (i) You are required to use relevant information from the given comparative Statement of Financial Position for *J. Jacobs* on the previous page to calculate the following ratios on the given table below.

The ratio figures for 2007 have been given for you.

Ratios in Percentage	2007	2008
Working Capital Ratio	112 %	
Quick Asset Ratio	64 %	
Proprietary Ratio	31 %	

(6 marks)

- (ii) You are required to use your answers in (i) above to explain the **financial stability** of the business of *J. Jacobs* over the period of 2007 to 2008.

(3 marks)

- (iii) Name TWO profitability ratios that are used in ratio analysis.

1. _____

2. _____

(2 marks)

P 21

7

 + P 22-24

16

 = Question 4 =

23

QUESTION FIVE: ACCOUNTING SYSTEM

(50 marks)

(a) Internal Controls

(i) Explain TWO reasons for a business organization to have a good system of internal control.

1. _____

2. _____

(2 marks)

(ii) Give TWO principles of a good system of internal control.

1. _____

2. _____

(2 marks)

(iii) State an internal control procedure for accounts receivable.

(2 marks)

(iv) Explain the purpose of this internal control procedure for accounts payable.

“People who handle the accounts payable records should not handle the paying of cash or the receiving of inventories.”

(2 marks)

(b) **Inventory System**

- (i) Study carefully the information relating to the inventories of *Dutch Ltd*. The business uses the Periodic Inventory System.

Statement of Financial Performance for Dutch Ltd For Year Ended 31 March 2008	
Net Sale	\$200 000
<i>Less</i> Cost of Goods Sold	
Inventory at 1 April 2007	30 000
<i>Plus</i> Purchases	<u>175 000</u>
Cost of Goods Available	205 000
<i>Less</i> Inventory 31 March 2008	40 000
Cost of Goods Sold	<u>165 000</u>
Gross Profit	

An investigation of the business records show the following errors and omissions:

- Purchases included office equipment bought for \$10 000.
- Sales returns of \$6 000 have been omitted from the accounts.
- Inventory on hand at 31 March 2008 included purchase of goods to the value of \$3 500 instead of \$3 000 the actual costs for the purchase.

You are required to prepare a **revised** Trading Statement for *Dutch Ltd* after taking into account the above errors and omission from the investigation.

**Amended Statement of Financial Performance for Dutch Ltd
For Year Ended 31 March 2008**

(4 marks)

- (ii) The following information relates to inventory of *Frisco Ltd* for the first week of March 2008. The business uses the Perpetual Inventory System for recording of inventory transactions.

March	1	Balance on hand 10 units @ \$15.00
	2	Purchases 5 units @ \$20.00
	3	Sales 6 units @ \$30.00
	5	Purchases 4 units @ \$22.00

Note: All sales were on credit and all purchases were for cash.

- (1) You are required to prepare a Weighted Average Cost (WAC) inventory card for the inventory of *Frisco Ltd*.

WAC CARD

Date	Particulars	IN			OUT			BALANCE		
		Qty	Unit cost	Total cost	Qty	Unit cost	Total cost	Qty	Unit cost	Total cost

(4 marks)

- (2) Using the stock card in (1) above, determine the Cost of Goods Sold out by the end of the first week of March.

_____ (1 mark)

(3) Using information from the stock card in (1) above, prepare the journal entries to record the transaction on March 3.

March 3: Sales 6 units @ \$30.00

Date	Particulars	Debit	Credit

(3 marks)

(c) **Subsidiary Ledgers**

(i) The following information had been extracted from accounts receivable records of *Trim Lawns Shop* for the month of July 2008.

Balance as at 1 st July 2008 for Accounts Receivables	\$5 833
Credit Sales during the year	\$15 200
Cash Sales during the year	\$15 000
Cash Received from customers	\$12 000
Interest Charged to customers for overdue accounts	\$100
Discount Received from Debtors	\$120
Office Equipment sold to customers	\$2 500
Contra accounts	\$1 200

You are required to prepare the Accounts Receivable Control Account of *Trim Lawns Shop* for the month of July 2008.

Accounts Receivable Control Account				
Date	Particulars	Dr	Cr	Balance

(6 marks)

(ii) Explain the meaning of the term **doubtful debts**.

(1 mark)

(d) **Accounting for Fixed Assets**

Royco Ltd operates a trucking firm in Suva. The following information was extracted from the books of the firm.

<u>Fixed Assets as at 30 June 2008:</u>	
• Trucks	\$400 000
• Other Fixed Assets	\$ 30 000
<u>Firm's Depreciation Policy:</u>	
• Depreciation of 20% to be charged on Trucks based on costs.	
• All other assets are to be depreciated at 10% at Reducing Value Method.	

- (i) Calculate the depreciation expense on the firm's trucks as at 30 June 2008. Show the formula and workings.

Depreciation as at 30 June 2008: _____

(2 marks)

- (ii) Determine the book value of the firm's Other Fixed Assets as at 30 June 2008. These assets were originally bought on 1 July 2006.

Book Value as at 30 June 2008: _____

(3 marks)

- (iii) *Royco Ltd* wants to introduce the Units of Use depreciation method to charge depreciation on its trucks. You are required to give the formula for this method and explain ONE advantage of using this method.

Formula:

Advantage: _____

(3 marks)

(f) **Payroll**

Study the following information and answer the questions that follow.

PAYROLL REGISTER March 8

Gross Pay	DEDUCTIONS			Net Pay
	Tax	Superannuation	Others	
1 200	300	100	40	710

PAYROLL REGISTER March 15

Gross Pay	DEDUCTIONS			Net Pay
	Tax	Superannuation	Others	
1 110	350	75	35	550

PAYROLL REGISTER March 22

Gross Pay	DEDUCTIONS			Net Pay
	Tax	Superannuation	Others	
1 500	230	150	22	1073

- (i) You are required to use the information given below to complete the Payroll Register for March 30 on page 33.

Name	Total Hours Worked	Hourly Rate	Deductions
Steven Jones	50 hours (the total hours given here includes overtime hours)	\$20.00	<ul style="list-style-type: none"> • Tax \$400 • Superannuation 5% of ordinary earnings • Others \$40

Additional Information:**Steven Jones has worked overtime as of:**

- 5 hours on a Time and a Half (1 ½) basis and another 5 hours on a Double Time basis.

Use this space for calculation:

(2 marks)

PAYROLL REGISTER 30 March 2008

Gross Pay	DEDUCTIONS			Net Pay
	Tax	Superannuation	Others	

(3 marks)

- (ii) Provide the journal entry to record payroll transactions for the pay period ending 30 March 2008.

(3 marks)

$$\begin{array}{l}
 \text{P 25} \quad \begin{array}{|c|} \hline \\ \hline 8 \\ \hline \end{array} + \text{P 26-27} \quad \begin{array}{|c|} \hline \\ \hline 9 \\ \hline \end{array} + \text{P 28-29} \quad \begin{array}{|c|} \hline \\ \hline 15 \\ \hline \end{array} \\
 \\
 + \text{P 30-31} \quad \begin{array}{|c|} \hline \\ \hline 10 \\ \hline \end{array} + \text{P 33} \quad \begin{array}{|c|} \hline \\ \hline 8 \\ \hline \end{array} = \text{Question 5} = \bigcirc \begin{array}{|c|} \hline \\ \hline 50 \\ \hline \end{array}
 \end{array}$$

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ANSWER SHEET

Student Personal Identification Number (SPIN)					

MULTIPLE CHOICE SECTION

ACCOUNTING

2008

Write the letter of the correct answer only.

QUESTION TOTALS
(MARKER ONLY)

- | | |
|-------------------------|--------------------------|
| 1. <input type="text"/> | 6. <input type="text"/> |
| 2. <input type="text"/> | 7. <input type="text"/> |
| 3. <input type="text"/> | 8. <input type="text"/> |
| 4. <input type="text"/> | 9. <input type="text"/> |
| 5. <input type="text"/> | 10. <input type="text"/> |

Section Number	Exam Mark	Check Marker
M/C	20	
1	23	
2	39	
3	45	
4	23	
5	50	
TOTAL	200	

Number Correct × 2 =

20

PART A	<input type="text"/>	PART B	<input type="text"/>	TOTAL	<input type="text"/>
	20		180		200